



Indian Institute of Technology Jodhpur
Office of Research & Development

No. IITJ/R&D/2023-24/09

Date: 11 July 2023

Notification

Subject: Guidelines for Loan Upper limit regarding fund value and time duration

It is hereby notified that the revised guidelines for loan upper limit regarding fund value and time duration are as below mentioned:

1. Loan support is to be provided from the Office of Research & Development overhead for Project related activities against sanction order when funds are awaited.
2. The upper ceiling of the loan may be kept at Rs. 10 lakhs per Project Investigator (PI) irrespective of the number of projects.
3. The Dean (R&D) may approve the loan exceeding Rs. 10 Lakhs to Project Investigator (PI) for special cases and with appropriate justification from Project Investigator (PI).
4. The Project Investigator (PI) will have personal liability for repayment of the loan. He/She will submit an Undertaking for repayment of the loan. (Format of the Undertaking is attached as Annexure-A).
5. The Project Investigator (PI) should communicate with funding agencies for releasing the subsequent grants regularly.

This issue is with the approval of the Competent Authority.

Prof. Surajit Ghosh
Dean(R&D)

Distribution:

1. The Director-for kind information
2. The Dy. Director-for kind information.
3. AD(R&D)
4. All Heads
5. All Faculty
6. All Staff
7. All Project Staff
8. Office of R&D

Annexure-A

Undertaking for repayment of loan

I undertake personal responsibility towards repayment of proposed loan of Rs.....
/- (*Rupees*... .. *only*) requested for continuity of aforementioned of
R&D project. In case, the funding agency does not provide funds in future for making
repayment of the loan amount within 6 months from the date of approval of this loan, I will
pay the loan amount in a lump sum or the said amount can be deducted from my salary in
equal installments as per the decision of the Competent Authority.

Date:

Place:

Signature of PI