



संख्या / No.....

भारतीय लेखापरीक्षा और लेखा विभाग

कार्यालय प्रधान निदेशक लेखापरीक्षा (केन्द्रीय), अहमदाबाद
शाखा कार्यालय राजस्थान, जनपथ, जयपुर-302 005

INDIAN AUDIT AND ACCOUNTS DEPARTMENT
Office of the Principal Director of Audit (Central), Ahmedabad
Branch office Rajasthan, Janpath, Jaipur-302 005

दिनांक / Date.....

To,
The Secretary,
Government of India,
Ministry of Human Resources Development,
Department of Secondary & Higher Education,
Shastri Bhawan New Delhi-110001

Sub.: Separate Audit Report on the accounts of Indian Institute of Technology, Jodhpur
for the year 2018-19.

Sir,

Please find enclosed the Separate Audit Report on the accounts of Indian Institute of Technology, Jodhpur for the year 2018-19 along with copy of Annual Accounts.

2. The Audited accounts and Separate Audit Report required to be placed before the AGM of the Apex Governing Body of the Institute for consideration and adoption and resolutions passed thereon before these are sent by the Ministry for being placed before parliament.
3. The dates of presentation of Audited Accounts and Separate Audit Report before the Parliament may please be intimated. Five sets of printed documents (Audit Report, Annual Report & Audited Accounts) may also please be sent to this office.
4. Hindi version of the Separate Audit Report will be issued shortly.
5. Kindly acknowledge receipt of the documents.

Encl.: As above

Yours sincerely,

Sd/-

Dy. Director/CRA-II

Dated : 03.12.19

No. CRA-II (Exp.)/SAR/IITJ/2018-19/ 963

Copy of the Separate Audit Report and Audited Accounts forwarded to **Prof. Santanu Chaudhury, Director, Indian Institute of Technology, Jodhpur, NH-65, Karwar, Jodhpur - 342011 (Rajasthan)** with the remarks to ensure that Audited Accounts and Separate Audit Report is adopted/considered in the AGM of Institute's Apex Governing Body and resolution adopted/considered on the Audited Accounts and report thereon may be furnished to this office.

Encl : As above


Dy. Director/CRA-II

Separate Audit Report of Comptroller & Auditor General of India on the Accounts of Indian Institute of Technology, Jodhpur for the year ended on 31 March 2019.

We have audited the attached Balance Sheet of Indian Institute of Technology, Jodhpur (IITJ) as on 31 March 2019, the Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act 1971 read with Section 23(2) of IIT Act, 1961 and IIT (Amendment) Act, 2012. These financial statements are the responsibility of IIT's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the law, rules & regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii. The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the format approved by Ministry of Human Resources Development (MHRD), Government of India vide order No. 29-4/ 2012-FD dated 17 April 2015.
- iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Technology, Jodhpur as required in so far as it appears from our examination of such books.

iv. We further report that:

Comments on accounts

A. Balance Sheet

A.1 Assets

A.1.1 Work-in-Progress (Schedule-4): ₹ 283.76 crore

It is overstated by ₹ 201.88 lakh. The IITJ awarded “Construction work of Temporary Porta Cabin Structure at Temporary Academic Campus” amounting to ₹ 201.88 lakh to Central Public Works Department (CPWD), which was completed and were taken over by the IITJ on 22 January 2013. However, the IITJ has shown the created Fixed Assets as Work-in-Progress as on 31 March 2019. Consequently, depreciation ₹ 105.98 lakh (₹ 15.14 lakh for each year from 2012-13 to 2018-19) could not be charged on these Assets.

This resulted in understatement of Fixed Assets by ₹ 95.90 lakh (₹201.88 lakh – ₹105.98 lakh), Deficit by ₹105.98 lakh and overstatement of Work-in-Progress by ₹ 201.88 lakh.

This was also pointed out in previous SARs i.e. 2015-16, 2016-17 and 2017-18, but no action has been taken by the IITJ so far.

B. General

(a) Institute has earned interest on the account of grant in aid or advance amount to ₹ 3.46 crore for the year 2018-19. This amount should be remitted to Consolidated Fund of India immediately after finalization of accounts.

(b) IITJ has not made the provision of retirement benefits on the basis of Actuarial valuation as prescribed in AS-15. It was also pointed out in previous year SAR i.e. 2017-18 but no remedial/corrective action was taken by institute.

(c) As per details given in Schedule-15 IITJ has incurred expenditure on account of retirement and terminal benefits- ₹ 15.60 lakh; and made provision for Retirement Benefits- ₹223.06 lakh, however, this details was not found incorporated in Schedule-15 A-Employees Retirement and Terminal Benefits.

(d) Schedule-7- Current Assets includes sundry debtors; ₹ 6742.32 lakh which was advance given to CPWD on capital account. The advance given to CPWD should have been shown in Schedule-8, Loans, Advances & Deposits.

C. Net Effects of Audit Comments on Accounts

The net effect of comments given in the preceding paras as on 31st March, 2019 is that, the Assets were overstated by ₹ 105.98 lakh and Deficit was understated by ₹ 105.98 lakh.

D. Grant in aid

During the year 2018-19, IITJ received grant-in-aid of ₹ 45.50 crore under plan from the MHRD, Government of India. Unspent grant of ₹ 47.42 crore was available at the beginning of the year. Out of total available grant-in-aid of ₹ 92.92 crore, IITJ could utilize a sum of ₹ 75.63 crore leaving unspent balance of ₹ 17.29 crore.

E. Management Letter


Deficiencies, which have not been included in the Separate Audit Report, have been brought to the notice of the Management through a management letter issued separately for remedial/corrective action.

- (v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with this report are in agreement with the books of accounts.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters, stated above and other matters mentioned in Annexure to this Separate Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.
 - a. In so far as it relates to the Balance Sheet, of the state of affairs of Indian Institute of Technology, Jodhpur as at 31 March 2019, and
 - b. In so far as it relates to Income & Expenditure Account of the deficit for the year ended on that date.

Place:

Date:

For and on behalf of the C&AG of India


Principal Director of Audit (Central)
Ahmedabad

Annexure

SAR on the Accounts of IIT- Jodhpur for the year 2018-19.

1. Adequacy of Internal Audit System

Internal Audit was out sourced to M/s Goyal Parul & Co., Chartered Accountants. The scope of internal audit was inter-alia checking of day to day all financial transactions so as to ensure compliances related to GFR, AS, classification and arithmetic accuracy of the records along-with compliances related to various laws. There was internal audit wing in the IITJ which pre-audits all the financial transactions.

2. Adequacy of Internal Control System

Internal control/check system was not adequate as yearly Physical Verification of Fixed Assets, Library books and Inventory has not been materialized since 2016-17.

3. Physical Verification of fixed assets

The Physical Verification of the Fixed Assets was not conducted for the years 2016-17, 2017-18 and 2018-19.

4. Physical Verification of inventory

The Physical Verification of Inventory was not conducted for the year 2016-17, 2017-18 and 2018-19.

5. Regularity in payment of statutory dues

The statutory dues were being paid by the IITJ on regular basis.


Sr. Audit Officer/CRA-II/(Exp.)

Statement of Net Effect of Audit

Indian Institute of Technology, Jodhpur for the year 2018-19

(₹ in lakh)

S.No.	Comments	Liabilities		Assets		Deficit	
		Overstated	Understated	Overstated	Understated	Overstated	Understated
1	A.1.1			201.88	95.90		105.98
	Total			201.88	95.90		105.98

Assets overstated = ₹ 105.98 lakh

Deficit understated = ₹ 105.98 lakh

Sr. Audit Officer/CRA-II(Exp.)